

June 10, 2023

To,
National Stock Exchange of India Limited
SME Platform – NSE Emerge
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra Mumbai - 400 051.

Symbol: GOLDSTAR

Sub.: Outcome of Board Meeting

Dear Sir/Ma'am

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, This is to submit that the Board of Directors of the Company in its meeting held on today, Saturday, June 10, 2023 has, *interalia*, considered and approved the following matter: -

1. Increase in existing authorized share capital of the Company from Rs. 21,00,00,000/- (Rupees Twenty one Crores) divided into 21,00,00,000 (Twenty One Crores) Equity shares of Re. 1/- each to Rs. 26,00,00,000 (Rupees Twenty Six Crores Only) divided into 26,00,00,000 (Twenty Six Crores) Equity Share of Re. 1/- each and subsequent alteration to the Memorandum of Association of the Company, subject to shareholder's approval;
2. Issuance of fully paid -up Bonus Shares in the ratio of One (1) Fully paid -up share for every Four (4) fully paid -up shares held, subject to shareholder's approval;
3. Decided to convey Extra Ordinary General Meeting of the Members of the Company on Wednesday, July 05, 2023 at 02.00 P.M. at registered office of the Company at Behind Ravi Patrol Pump, High-Way Road, At & Post -Hapa Dist, Jamnagar - 361120, Gujarat, India;
4. Appointed M/s. B. B. Gushani & Associates, Chartered accountant, as Scrutinizers to scrutinize the voting process in a fair & transparent manner.

Please find enclosed herewith detailed disclosure enclosed as Annexure I, as required under Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated 09th September, 2015.

The Board meeting was started at 10:00 A.M. and concluded at 10:45 A.M.

You are requested to please take note of the same for your record.

Thanking You,

For, Goldstar Power Limited

Vidhi Ankit Pala
Company secretary & Compliance officer
[Membership No: A66884]



Annexure I

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 9th September, 2015.

Sr. No.	Particulars	Details
1	Whether bonus is out of free reserves created out of profits or share premium account;	Yes
2	Bonus ratio	1:4
3	Details of share capital - pre and post bonus issue	Pre-Bonus issue: 192564000 Post Bonus Issue:240705000
4	free reserves and/ or share premium required for implementing the bonus issue	Rs. 4,81,41,000
5	free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	Audited Financial statement of the Company for the year ended 31 st March, 2023 the Reserves & Surplus is Rs. 4,88,96,292.81
6	whether the aforesaid figures are audited	Yes
7	estimated date by which such bonus shares would be credited/dispatched	28 th July, 2023

